**METHODOLOGY** 

# World's Best Digital Health Companies 2024





### Methodology – World's Best Digital Health Companies 2024

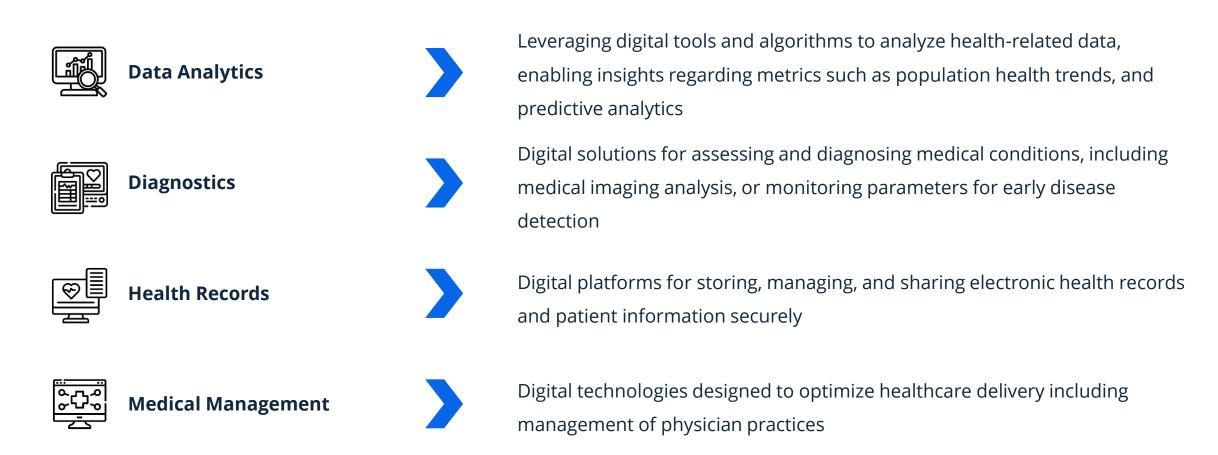
**Project summary** 

- For the first time, Newsweek and Statista are awarding the "World's Best Digital Health Companies". With the digital health industry globally on the rise, this top list aims to highlight the leading innovative and promising companies worldwide. Digital Health companies are defined as companies who primarily offer digital products or services within the healthcare industry.
- In total, **400 companies**\* from over **35 different countries** and across **seven market segments** are included in the list: Data Analytics, Diagnostics, Health Records, Medical Management, Prevention, Telehealth and Treatment.
- The top list is based on three pillars:
  - **Financial performance:** Statista analyzed financial data from publicly available source such as annual reports, company websites, media outlets, and databases. Companies also had the opportunity to submit data using an online application form, accessible via newsweek.com.
  - **Impact:** Statista cooperated with HolonIQ to assess a company in different impact dimensions, encompassing factors such as the quality and impact of their product/service, as well as the expertise of their leadership team.
  - **Online Engagement:** Statista analyzed traffic data from company websites and apps to assess the engagement of users with their product/service.



# The top list is composed of companies from seven different market segments

Digital Health market overview (1/2)





# The top list is composed of companies from seven different market segments

Digital Health market overview (2/2)



### **Prevention**



Focuses on digital tools aimed at promoting health and wellness, including behavior change apps, preventive programs and digital coaching



#### **Telehealth**



Encompasses digital platforms and technologies enabling remote healthcare delivery, including virtual consultations



#### **Treatment**



Involves digital solutions for delivering and managing medical treatments, including digital therapeutics



## The overall score is based on a scoring model which incorporates the weighted measures of the three evaluation pillars

Scoring Model

- To compile the top list, Statista conducted comprehensive research on **over 3,000 companies**, utilizing desk research, an online application form, and a partnership with the data and market intelligence company HolonIQ
- From the results of the research and analysis, three evaluation pillars were defined, with a score calculated for each of them:
  - Financial performance score: This score is based on the analysis of financial data<sup>1</sup> including metrics like revenue per employee or funding information
  - Impact score: This score is based on impact data such as the quality and impact of their product or service, as well as the expertise of the leadership team provided by Holon IQ<sup>2</sup>
  - Online engagement score: This score is calculated based on traffic data for company websites and apps such as monthly active users and number of downloads





# As a result, the best 400 digital health companies were awarded across the seven market segments

Company	City	Country	Category
Aktivolabs	Singapore	Singapore	Prevention
Carbon Health	San Francisco, CA	United States	Medical Management
Doctolib	Levallois-Perret	France	Medical Management
Health Connect	Seoul	South Korea	Telehealth
OneStep	Tel Aviv	Israel	Prevention

[...]

400 LEADING DIGITAL HEALTH COMPANIES WERE AWARDED



### World's Best Digital Health Companies partner network

Overview of involved parties

### Newsweek

#### **About Newsweek**

Newsweek is a premier news magazine and website that has been bringing high-quality journalism to readers around the globe for over 80 years.

Newsweek provides the latest news, in-depth analysis and ideas about international issues, technology, business, culture and politics. In addition to its online and mobile presence, Newsweek publishes weekly English print editions in the United States, Europe/Middle East/Africa and Asia as well as editions in Japanese, Korean, Polish, Serbian and Spanish.

newsweek.com



#### **About Statista R**

Statista R is a world leader in the creation of company, brand, and product rankings and top lists, based on comprehensive market research and data analysis: Statista R recognizes the best. With a team of over 100 expert analysts and in cooperation with more than 40 high profile media brands across all continents, Statista R creates transparency for consumers and business decision makers and helps companies build trust and recognition across a plethora of industries and product categories. Visit <u>r.statista.com</u> for further information about Statista R and our rankings.

Statista R is a division of Statista. The leading data and business intelligence portal provides an extensive collection of statistics, reports, and insights on over 80,000 topics from 22,500 sources in 170 industries. Find out more at <u>statista.com</u>.



### Disclaimer

The selection of the companies and the definition of the evaluation criteria were based on independent journalistic criteria of Newsweek and Statista. The evaluation was carried out by the statistics and market research company Statista. Newsweek and Statista make no claim to the completeness of the companies examined.

To be included in the top list is a positive recognition based on research of publicly available data sources at the time and information received via an application process.

In addition, events after March 01, 2023 were not considered in the analysis. As such, the results of this list should not be used as the sole source of information for future deliberations. The information provided through this top list should rather be considered in conjunction with other available information about a company.

The quality of companies that are not included in the top list is not disputed and we can not guaranty the accuracy of every datapoint.

